



# **Turks & Caicos Islands**

## **National Insurance Board**

### **Board Meeting Update**

Meeting of the Board held on Thursday April 25, 2019  
at the Hon. Hilly Ewing Building, Providenciales

At this meeting the Board of Trustees

#### **1. Accepted and Approved the following Reports:**

- **The Director's Report March 2019**

This report provided updates on the National Insurance operations, activities and performances for the period under review.

- **The Financial Controller's Report March 2019**

This report consisted of the Financial Statements and Variance Report which provide information on the organization's financial status for the period under review

- **Investment Manager's Report April 2019**

This report highlighted the performance of the National Insurance Fund (NIF) for the 2018/19 financial year, the portfolio management activities, and special initiatives of the NIF during the year as well as the outlook for the Fund.

- **Draft Audited Financial Statements for year ended March 31, 2018**

This document gives a true and fair view of the financial position of the NIB as at March 31, 2018, and of its financial performance and its cash flows in accordance with International Financial Reporting Standards (IFRS).

## 2. Received the following updates:

- **Staffing Matters**

- **HR Manager**

The Board received updates on the progress of the recruitment of the HR Manager. The position is expected to be filled by September 2019.

- **Database Administrator / Programmer**

The Board was informed that the closing date for applications for this position is April 30, 2019. The Selection Committee will then meet to view the applications.

- **Public Relation Matters**

The Board was apprised of a number of PR initiatives that are being undertaken to promote a healthier lifestyle as well as to keep the public informed about their pensions and ways to protect the longevity of the Fund.

- **Conferences / Meetings**

The members were informed of the following meetings that are scheduled:

- UBS Management Retreat May 9 & 10, 2019 in Providenciales
  - CARICOM Heads of Social Security Meeting in Guyana during the week of May 27, 2019

**END**