



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

The National Insurance Board met on Thursday, July 23, 2020, using Microsoft Teams

At this meeting, the Board of Trustees:

1. Accepted the following Reports:

- Director's Report July 2020
- Financial Controller's Report June 2020
- Investment Manager's Report June 2020
- Quarterly Risk Register July 2020
- NIB Quarter 1 TCIG Report

2. Approved the following:

- Turks & Caicos Islands National Insurance Board Business Continuity Plan.
- Award of contract for the review of ITT for the new computer system
- Publication of a summary of the Board Meeting held on June 25, 2020.
- Staff Increments 2019/20
- Various Board Papers

3. Received the following updates:

- **HR Committee Meeting on July 9, 2020**
 - Reviewed Managers' Declarations of External Activities
 - Review Managers' Performance Appraisals for 2019/20
 - Reviewed the Performance Management Team's Report on junior staff appraisals.

- **Staffing Matters**
 - **Compliance Officer Vacancy**
This position has been placed on hold due to COVID-19 budgetary revisions.

 - **Accountant**
The new Accountant commenced work remotely in July and is expected to report in person by August 2020.

- **Information Technology (IT) Matters**
 - **Web Portal Project**
The web portal is scheduled to be launched in August 2020. The date was pushed back due to a few last-minute details that arose during testing.

END