



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

The National Insurance Board met on Thursday June 25, 2020 using Microsoft Teams

At this meeting, the Board of Trustees:

1. Accepted the following Reports:

- Director's Report June 2020
- Financial Controller's Report and Performance Indicators April 2020
- Investment Manager's Report May 2020
- Internal Auditor's Report June 2020

2. Approved the following:

- Turks & Caicos Islands National Insurance Board I S Security Policy.
- Online Contribution Policy & Procedures
- Publication of a summary of the Board Meeting held on May 28, 2020 on the NIB website.
- Acting Appointments 2020/21
- Various Board Papers
- Summary of the HR Committee Activities

3. Received the following updates:

- **Staffing Matters**
 - **Compliance Officer Vacancy**
Interviews for the Compliance Officer position will commence June 26, 2020
 - **Accountant**
The new Accountant will commence work remotely on July 1, 2020 and expects to physically be in office by August 2020.
- **Information Technology (IT) Matters**
 - **Web Portal Project**
The IT Department continues final testing of the web portal and any errors identified are being addressed with a view to going live in July 2020.

END