



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

The National Insurance Board met on Thursday November 21, 2019 at the Ministry of Finance Conference Room, Providenciales

At this meeting the Board of Trustees:

1. Accepted and Approved the following:

- The Director's Report for October 2019
- The Financial Controller's Report as at October 31, 2019
- The Investment Manager's Report for October 2019

2. Received the following updates:

- **Audit 2018/19**
 - The Audit Committee will meet on December 3, 2019 to review the Management Letter responses.
- **9th Actuarial Report**
 - The 9th Actuarial Report was tabled in the House of Assembly on November 8, 2019.
- **Staffing Matters**
 - **Succession Plan**
Management tabled the Succession Plan, with recommendations for key positions, for the Board's review.
 - **Human Resource Manager's Report**
The Human Resource & Administration Manager's Report was tabled for the Board's review.

- **Accountant Position**
The Accountant position is being re-advertised as there was not much interest shown in the previous advertisements.
- **Training**
 - The Acting Deputy Director, HR Manager, HR Officer and Grand Turk Branch Manager attended a Civil Litigation Training Seminar hosted by the Attorney General's Chambers on November 14, 2019. The Acting Director, Legal Counsel & Provo Branch Manager will attend the same training in Provo during the first week in December 2019.
- **General Staff Meeting**
 - The NIB General Staff Meeting will take place on January 17, 2020. The Board Members were invited to attend.
- **Information Technology (IT) Matters**
 - **NIB Virtual Server**
The NIB is in discussions with Dell to confirm a date for the installation of the new servers.
 - **Web Portal Project**
Works are completed and the web portal is geared towards its initial launch in January 2020. Testing of the Bill Pay process is ongoing.

3. Other:

- **Recruitment of the NIB Director**
Interviews are scheduled for December 2, 2019.
- **Holiday Working Hours**
The NIB will observe the holiday schedule adopted by TCIG civil servants, with the exception of December 31, 2019. The NIB will remain opened on that day.
- **2nd Health Expo**
The NIB will be participating in the 2nd Health Expo, hosted by the Health Promotion Advocacy Unit and the Special Needs Unit, on November 26, 2019 at the Gustavus Lightbourne Sporting Complex.

END