



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

The National Insurance Board met on Thursday, December 9, 2021, using Microsoft Teams

At this meeting, the Board of Trustees:

1. Approved the following:

- Minutes of the Board meeting held on November 25, 2021
- 2019/20 Annual Report
- Board Papers:
 - Early Retirement Pension Benefit
 - Carry Over Vacation Leave for the Director & Deputy Director
 - New Budget Expenditure 2022/23
 - Domestic Investment Financial Proposal (Conditional)
- 2022 /2025 Budget
- Board Meeting Summary November 25, 2021
- Audit Committee Recommendations

2. Receive the following Updates:

- CEO's Update on Matters Arising from November 2021 Board Meeting.
- Temporary Unemployment Assistance Benefit (TUAB)
A final report on the TUAB will be submitted in January 2022 at which time the benefit is expected to be fully utilized.

- New Computer System
The closing date for tender submissions for the new computer system is December 15, 2021. The evaluation process will take place on December 16 & 17, 2021.
- Web Portal
The guide for back-office users of the web portal was tabled at the Board's December meeting. A decision will be taken at the January 2022 Board Meeting.
- NIB/NHIP Collections and Compliance Merger
An initial meeting convened on December 6 to discuss concerns raised surrounding the merger process. Another meeting, deemed necessary, is tentatively scheduled for December 13, 2021.

END