



Turks & Caicos Islands National Insurance Board Board Meeting Update

Meeting of the Board held on Thursday February 28,
2019 at the Hon. Hilly Ewing Building, Providenciales

At this meeting the Board of Trustees

1. Received the following updates:

- **NIB Audits**

The 2017/18 external audit is nearing completion.

- **Town Hall Meetings**

The NIB will be conducting a series of Town Hall meetings throughout the Islands to engage the public about the Plan's funded status and possible parametric changes.

- **Staff Recruitment**

- The job advertisement for the Database Administrator/Programmer and HR & Administrative Manager positions extended for another month. Both positions were to continue to be advertised locally.

- **Risk and Compliance**

- Management continues to work on a risk-reporting framework and expects to present the document at the Board's March meeting.

- **Relocation to Arch Plaza**

- The extension of the Providenciales operations to the Arch Plaza was rescheduled to March 1, 2019.

2. Approved the following:

• **Statement of Internal Controls**

This document designed to give reasonable assurance regarding the achievement of organizational objectives in the following areas:

- Reliability of Financial Reporting
 - Operational effectiveness and efficiency
 - Compliance with applicable laws and regulations
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- Tender Committee recommendations to procure a new compliance vehicle.
 - Medical Referee Appointments
 - The Revised Operations Policies & Procedures Manual
 - Various Benefit Applications

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